

COMPANY REGISTRATION NUMBER: SC201351
CHARITY REGISTRATION NUMBER: SC029556

Badenoch and Strathspey Community Transport Company
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2019



FRAME KENNEDY
Chartered Accountants
Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Badenoch and Strathspey Community Transport Company
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2019

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Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name	Badenoch and Strathspey Community Transport Company
Charity registration number	SC029556
Company registration number	SC201351
Principal office and registered office	2 Inverewe Grampian Road Aviemore Inverness-shire PH22 1RH

The trustees

J Steele	
J Roberts	
F Raw	
L Benge	
N McIntosh	
G Carnegie	
G Stewart	
M Mcleod	(Appointed 16 November 2018)
G Rimell	(Appointed 10 April 2018)
H Swan	(Resigned 16 November 2018)

Company secretary D McIntosh

Independent examiner Colin Gray B.Com., C.A.
Chartered Accountant
Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Structure, governance and management

Structure

Badenoch and Strathspey Community Transport Company is a company limited by guarantee and is registered as a charity in Scotland. The management of the company is the responsibility of the directors who are elected or appointed under the terms of the Memorandum and Articles of Association, and who also act as charity trustees. All directors serve under the terms of the Memorandum and Articles.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2019

Structure, governance and management *(continued)*

Governance

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation & Management

The Board of trustees, which includes up to 12 elected members, meets 5/6 times per year. There is also a Finance sub-committee of 5, including the Chair, 2 Directors, a financial adviser and the Community Transport Development Manager, all nominated by the Board and meet quarterly. The Chair reports back to other members of the Board. The Chair & Vice Chair line manage the Community Transport Development Manager. A Policy sub-group meets regularly throughout the year to review and update company policies.

Related parties

The charity has a close relationship with a number of other 3rd Sector Organisations which include:- Voluntary Action in Badenoch and Strathspey (VABS); B & S Access Panel; Highland Third Sector Interface; Community Transport Association; Scottish Accessible Transport Alliance; Highlife Highland to name but a few.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and, always assuming continuing financial stability, are satisfied that systems are in place to mitigate our exposure to the major risks. However, because failure of financial stability is the biggest risk any company can face, in the interests of sustaining future financial security for BSCTC, the Trustees have taken a number of initiatives to manage this. A register containing other possible risks for the company is held and monitored on a yearly basis.

Objectives and activities

The overall objectives of the company are to promote, organise, provide and manage, whether as principal or otherwise, transport services in the interests of social welfare, the relief of poverty, to those who have transport needs.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2019

Objectives and activities *(continued)*

Overarching Aims:

- To provide relief to the inhabitants residing within the Community, because of the age, mental/physical disabilities or poverty, mostly, but not exclusively, through the promotion and management of transport services to those who have a transport need.
- To provide (or advance the accessibility of) recreational facilities and/or organise recreational activities, which will be available to members of the community, with the object of improving the conditions of the life for the community.
- To establish links with the wider community, which would reach socially excluded or disadvantaged individuals and groups.
- To secure stable funding agreements with the public sector agencies, which would enable the company to provide its services on a long-term sustainable basis.
- Identify new ways of introducing sustainable transport solutions.

BSCTC believe Community Transport services must meet the needs of its groups and their members and should adapt its service offerings in response to changing needs.

To achieve the charity's objectives, we will: -

- Deliver affordable, safe, accessible transport solutions through a voluntary car scheme and community minibuses, addressing the needs of our local communities;
- Recruit additional volunteers to be part of an organisation that makes a difference in our communities;
- Support community planning meetings to identify issues relating to local transport needs;
- Provide flexible community transport solutions which link people to social activities and events;
- Collaborate with our voluntary networks in the area to support our developments;
- Support and maintain the training of new and existing volunteers, enabling them to carry out their duties in a professional manner;

Achievements and performance

Funding for the Charity:

BSCTC have completed 4 years of their 5 year funding package from National Lottery which has been matched by other core funding from The Highland Council and NHS Highland. Other project funding came from small grants, generated income, fundraising and donations.

Badenoch and Strathspey Community Transport Company

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2019

Achievements and performance *(continued)*

Awards 2018-19:

- **Highland Third Sector (HTSI) Trustee of the year** was presented to Joan Steele in recognition of her commitment to the organisation over the last number of years.

- **Volunteer Friendly Award 2016-19** was presented to the Charity for Sustained Excellence.

- **Rural Wellbeing 2019 Outstanding Achievement Award** for collaboration in Rural Communities

Vehicle Fleet

BSCTC continue to maintain their fleet of 3 vehicles, all providing accessible transport with on-board tail lifts. This provides flexibility in the area of cover, including offering registered routes 5 days per week.

Staffing

BSCTC staffing has been 2 full time persons and 4 part-time staff, equating to 5 FTE.

Volunteers

An incredible team of 180 volunteers continue to give up their time freely to support a number of services and projects under the umbrella of the charity.

Community Car Scheme

BSCTC carried out 3883 passenger journeys with their voluntary car scheme, equating to an average of 78 journeys each week. This is slightly down on previous years, due to more people making use of group transport and travelling on registered routes with their concession card which allows free travel for older persons.

Accessible vehicle(s) - under a Section 19 licence (individual members) BSCTC has also carried out over 3031 passenger journeys in their accessible transport which works out at an average of 60 journeys each week, supporting people with limiting mobility or health issues. Although numbers do not seem high in comparison to public transport, BSCTC's specialised door-to-door transport goes a long way in supporting equality and human rights in our local communities.

Section 22 - Registered routes

BSCTC has carried out 4880 journeys. The majority of journeys are taken for leisure, social and shopping purposes. All this is improving the quality of life for older people, enabling them to remain living independently at home for longer.

Group Hire

Continues to be available evenings and weekends for local community groups to access leisure and social activities. Approximately 32 member groups use this facility.

Badenoch and Strathspey Community Transport Company

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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2019

Achievements and performance *(continued)*

Weekly Assisted Shopping Services (2)

Aviemore:

This service involves working in partnership with a local taxi firm the project supports an average 8-12 people each week, with the majority requiring one-to-one assistance to do their shopping. This project is now in its 19th year, allowing people the freedom of choice for their own shopping. This continues to be supported by our wheelchair accessible vehicles.

Grantown-on-Spey area:

This service involves working in partnership with a local taxi firm that provides the support service including their driver as a volunteer for the scheme. The shopping & prescription collection service although not as well established as Aviemore, is maintaining its numbers in Grantown/Dulnain/Nethybridge area. This scheme, staffed entirely by volunteers, supports people with a health or mobility problem, to do their own shopping. After shopping volunteers and clients enjoy the social interaction of having lunch together.

Befriending Service:

BSCTC continue the development of their successful Befriending Service including retaining the part-time employment of their co-ordinator, who recruits, trains and supports volunteers. This project receives referrals from public agencies, including Social Work, Occupational Therapists, Community Mental Health Team or sometimes family members who may be concerned that their relative is becoming more socially isolated. Currently there are 20 service users who are supported by 18 Befrienders. There are a small group of telephone befrienders also supporting the scheme.

Other Social Inclusion Services:

A number of other inclusive projects are organised by our Social Development Officer alongside a team of volunteers. The following are available throughout our area each month:

- Afternoon Tea Dances/Music events
- Lunch club, providing nutritional meals
- Fish & Chip Supper (Aviemore only at present)
- Group outings to Garden Centres, Castles etc.

Group Transport Services are also provided to activities & events:

- Strath Sunshine Club (fortnightly)
- Highlife Highland Otago Classes (twice a week)
- Visually Impaired Support Groups (3)
- Weekly Health Walks
- Weekly Community Café lunches

Volunteer Training Services:

Free training is offered to all of our volunteers within the scheme:-

- MiDAS Training for Minibus drivers
- Moving & Handling
- First Aid
- Fuel Efficient Driver Training
- Disability Awareness training
- Winter Driving Awareness
- Passenger Assistant Training
- Use of wheelchairs and restraints
- Telephonist Training
- Visually Impaired Awareness
- Dementia Awareness

Badenoch and Strathspey Community Transport Company
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Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2019

Achievements and performance *(continued)*

- Mental Health Awareness
- Deaf Awareness
- Adult Support and Protection

External Training (Generating an income for the Charity):

- MiDAS Training
- Winter driving

Financial review

BSCTC funding historically has been very dependent on Lottery finance and were delighted with the longer term award. We are also in our final year of a 3 year contract from The Highland Council (HC) and NHS Highland. It is hoped that both these agreements will continue as further applications have been submitted.

Without adequate funding BSCTC cannot function, far less expand, to meet the demographic demands of Badenoch and Strathspey (it is forecast that those in the 60-74 age group in B & S will increase by 85% 2001-2025 and those in the 75+ age group by 103%).

Benefits of Community transport have been in the spotlight recently, it is very much hoped that one day it will be taken into the core planning and delivery process for transportation services and funding for community transport is secured, expanded and available long-term.

Investment Powers and Policy

Under the Articles of Association, the charity has the power to invest in any way the trustees wish.

Reserves Policy

The company recognises the need to hold reserves in order to maintain its financial stability.

Reserves are in place to go towards; -

- repairs and maintenance for all 3 vehicles
- replacement IT equipment for transport booking system and maintenance support
- funds towards a replacement vehicle
- ensuring sustainability for transport provision for the new Aviemore Hospital

Actual reserves at 31st March 2019 of £269,905 including covering 6 months of operating costs in case of the charity folding, plus any contingencies. The actual free reserves at 31st March 2019 were £51,877.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 March 2019

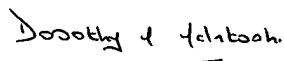
Plans for future periods

- * BSCTC will continue to look at transport provision throughout B & S and identify gaps in public transport.
- * BSCTC will work with other public agencies in order to deliver an improved integrated transport service in Badenoch & Strathspey.
- * BSCTC will work closely with their public and voluntary sector partners ensuring that a joint strategic plan is in place, when working towards support for the new hospital in Aviemore in 2021.
- * BSCTC will continue to deliver their social welfare projects which have an outcomes-based approach.
- *BSCTC will work with local primary schools on Inter-generational projects and will look at how to develop this
- * BSCTC will further invest in recruitment and training for new and existing volunteers to ensure a necessary level of proficiency to our service users.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28th November 2019 and signed on behalf of the board of trustees by:



D McIntosh
Charity Secretary

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Badenoch and Strathspey Community Transport Company

Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of Badenoch and Strathspey Community Transport Company ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).


Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Badenoch and Strathspey Community Transport Company *(continued)*

Year ended 31 March 2019

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Colin Gray B.Com., C.A.
Independent Examiner

Chartered Accountant
Metropolitan House
31-33 High Street
Inverness
IV1 1HT

15.11.19

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	2,915	4,130	7,045	11,553
Charitable activities	6	25,306	155,302	180,608	195,825
Other trading activities	7	1,981	6,722	8,703	4,646
Investment income	8	908	1,073	1,981	2,214
Total income		<u>31,110</u>	<u>167,227</u>	<u>198,337</u>	<u>214,238</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>36,208</u>	<u>162,390</u>	<u>198,598</u>	<u>204,383</u>
Total expenditure		<u>36,208</u>	<u>162,390</u>	<u>198,598</u>	<u>204,383</u>
Net (expenditure)/income and net movement in funds					
		<u>(5,098)</u>	<u>4,837</u>	<u>(261)</u>	<u>9,855</u>
Reconciliation of funds					
Total funds brought forward		<u>56,975</u>	<u>213,191</u>	<u>270,166</u>	<u>260,311</u>
Total funds carried forward		<u>51,877</u>	<u>218,028</u>	<u>269,905</u>	<u>270,166</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Statement of Financial Position

31 March 2019

		2019	2018
		£	£
Fixed assets			
Tangible fixed assets	15	46,433	61,911
Current assets			
Debtors	16	12,752	12,876
Cash at bank and in hand		<u>212,370</u>	<u>196,767</u>
		225,122	209,643
Creditors: amounts falling due within one year	17	<u>1,650</u>	<u>1,388</u>
Net current assets		223,472	208,255
Total assets less current liabilities		269,905	270,166
Net assets		269,905	270,166
Funds of the charity			
Restricted funds		218,028	213,191
Unrestricted funds		<u>51,877</u>	<u>56,975</u>
Total charity funds	19	269,905	270,166

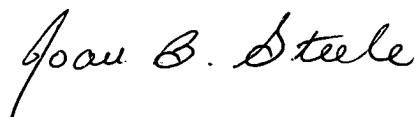
For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31-11-19....., and are signed on behalf of the board by:



J Steele
Director

Company Registration: SC201351

The notes on pages 12 to 20 form part of these financial statements.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 2 Inverewe, Grampian Road, Aviemore, Inverness-shire, PH22 1RH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Badenoch and Strathspey Community Transport Company

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Badenoch and Strathspey Community Transport Company is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	<u>2,915</u>	<u>4,130</u>	<u>7,045</u>

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	<u>1,387</u>	<u>10,166</u>	<u>11,553</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants - Highland Council	–	30,000	30,000
Grants - NHS Highland	3,427	13,708	17,135
Grants - National Lottery Fund	–	95,621	95,621
Grants - Other income	105	595	700
Citroen S22	15,341	180	15,521
Car scheme	–	1,709	1,709
Fiat	–	–	–
Peugeot S19 & S22	–	7,209	7,209
Berlingo S19	–	3,742	3,742
Other project income	4,528	2,538	7,066
Other income	1,905	–	1,905
	<u>25,306</u>	<u>155,302</u>	<u>180,608</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants - Highland Council	–	30,000	30,000
Grants - NHS Highland	–	17,136	17,136
Grants - National Lottery Fund	–	92,849	92,849
Grants - Other income	–	15,633	15,633
Citroen S22	1,648	–	1,648
Car scheme	–	1,186	1,186
Fiat S19	–	9,408	9,408
Peugeot S19 & S22	130	13,890	14,020
Berlingo S19	–	3,780	3,780
Other project income	977	6,825	7,802
Other income	2,363	–	2,363
	<u>5,118</u>	<u>190,707</u>	<u>195,825</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising events	<u>1,981</u>	<u>6,722</u>	<u>8,703</u>

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising events	713	3,932	4,646

8. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	908	1,073	1,981

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Bank interest receivable	176	2,038	2,214

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Cost of Charitable Activities	36,208	162,390	198,598

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Cost of Charitable Activities	24,626	179,756	204,383

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2019 £	Total fund 2018 £
Cost of Charitable Activities	198,598	198,598	204,383

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	15,478	20,638

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

12. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,650</u>	<u>1,200</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	125,270	119,273
Employer contributions to pension plans	<u>3,178</u>	<u>3,178</u>
	<u>128,448</u>	<u>122,451</u>

The average head count of employees during the year was 5 (2018: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Number of staff	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

15. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2018 and 31 March 2019	<u>9,272</u>	<u>105,943</u>	<u>13,747</u>	<u>128,962</u>
Depreciation				
At 1 April 2018	7,766	45,538	13,747	67,051
Charge for the year	<u>377</u>	<u>15,101</u>	<u>—</u>	<u>15,478</u>
At 31 March 2019	<u>8,143</u>	<u>60,639</u>	<u>13,747</u>	<u>82,529</u>
Carrying amount				
At 31 March 2019	<u>1,129</u>	<u>45,304</u>	<u>—</u>	<u>46,433</u>
At 31 March 2018	<u>1,506</u>	<u>60,405</u>	<u>—</u>	<u>61,911</u>

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

16. Debtors

	2019	2018
	£	£
Trade debtors	12,752	12,308
Prepayments and accrued income	–	568
	<u>12,752</u>	<u>12,876</u>

17. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	–	188
Accruals and deferred income	1,650	1,200
	<u>1,650</u>	<u>1,388</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,178 (2018: £3,178).

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

19. Analysis of charitable funds

Unrestricted Funds

	2018 £	Income £	Expenditure £	Transfers £	2019 £
General funds	54,795	619	2,846	(8,000)	50,260
Citroen	632	24,407	(30,645)	6,000	394
Loan scooter	579	1,903	(2,182)	-	300
Loan wheelchair	104	2,184	(1,667)	-	621
Commercial training	865	1,997	(4,560)	2,000	302
	<u>56,975</u>	<u>31,110</u>	<u>(36,208)</u>	<u>-</u>	<u>51,877</u>

Restricted funds

	2018 £	Income £	Expenditure £	Transfers £	2019 £
Car scheme	22,662	62,840	(49,864)	-	35,638
New vehicle fund	67,026	10,431	(11,928)	-	65,529
Peugeot	57,817	21,333	(22,829)	-	56,321
Fiat	22,084	(989)	286	(21,000)	381
Shopping Aviemore	1,061	10,328	(7,983)	5,000	8,406
Shopping Grantown	2,010	4,141	(3,733)	5,000	7,418
Volunteer's training	9,646	10,537	(8,805)	-	11,378
Social inclusion	5,309	27,409	(28,290)	5,000	9,428
Befriending Project	7,540	16,218	(15,587)	2,000	10,171
Int g project	5,036	263	(1,618)	1,000	4,681
Link worker project	13,000	4,716	(12,039)	3,000	8,677
	<u>213,191</u>	<u>167,227</u>	<u>(162,390)</u>	<u>-</u>	<u>218,028</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	23,646	22,787	46,433
Current assets	29,881	195,241	225,121
Creditors less than 1 year	(1,650)	-	(1,650)
Net assets	<u>51,877</u>	<u>218,028</u>	<u>269,905</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	31,528	30,383	61,911
Current assets	25,447	184,195	209,642
Creditors less than 1 year	-	(1,387)	(1,387)
Net assets	<u>56,975</u>	<u>213,191</u>	<u>270,166</u>

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Management Information

Year ended 31 March 2019

The following pages do not form part of the financial statements.

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Donations	<u>7,045</u>	<u>11,553</u>
Charitable activities		
Grants - Highland Council	30,000	30,000
Grants - NHS Highland	17,135	17,136
Grants - National Lottery Fund	95,621	92,849
Grants - Other income	700	15,633
Citroen S22	15,521	1,648
Car scheme	1,709	1,186
Fiat S19	-	9,408
Peugeot S19 & S22	7,209	14,020
Berlingo S19	3,742	3,780
Other project income	7,066	7,802
Other income	<u>1,905</u>	<u>2,363</u>
	<u>180,608</u>	<u>195,825</u>
Other trading activities		
Fundraising events	<u>8,703</u>	<u>4,646</u>
Investment income		
Bank interest receivable	<u>1,981</u>	<u>2,214</u>
Total income	<u>198,337</u>	<u>214,238</u>

Badenoch and Strathspey Community Transport Company

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2019

	2019 £	2018 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	125,270	119,273
Pension costs	3,178	3,178
Rent, rates and insurance	11,612	10,505
Light and heat	312	1,177
Motor vehicle expenses	12,475	19,939
Legal and professional fees	2,983	2,533
Telephone	1,475	3,150
Office costs	3,837	2,812
Depreciation	15,478	20,638
(Gain)/Loss on disposals	–	(1,331)
Subscriptions	642	522
Other	387	243
Training and conference	4,445	3,302
Staff, committee and voluntary expenses	14,008	15,334
Printing, postage and advertising	2,496	3,108
	<u>198,598</u>	<u>204,383</u>
Total expenditure	<u>198,598</u>	<u>204,383</u>
Net (expenditure)/income	<u>(261)</u>	<u>9,855</u>