

COMPANY REGISTRATION NUMBER: SC201351  
CHARITY REGISTRATION NUMBER: SC029556

**Badenoch and Strathspey Community ConnXions**  
**(Formerly Badenoch and Strathspey Community Transport**  
**Company)**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2021**

**FRAME KENNEDY**  
Chartered Accountants  
Metropolitan House  
31-33 High Street  
Inverness  
IV1 1HT

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**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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# **Badenoch and Strathspey Community ConnXions (Formerly Badenoch and Strathspey Community Transport Company)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

## **Reference and administrative details**

<b>Registered charity name</b>	Badenoch and Strathspey Community ConnXions
<b>Charity registration number</b>	SC029556
<b>Company registration number</b>	SC201351
<b>Principal office and registered office</b>	2 Inverewe Grampian Road Aviemore Inverness-shire PH22 1RH

## **The trustees**

	G Greenlees	Elected 13/11/2020
	J Steele	
	J Roberts	
	F Raw	
	L Benge	Resigned 22/08/2020
	N McIntosh	
	G Carnegie	Resigned 13/11/2020
	G Stewart	
	M Mcleod	Resigned 01/02/2021
	G Rimell	Resigned 22/06/2020
<b>Company secretary</b>	D McIntosh	
<b>Independent examiner</b>	Colin Gray B.Com., C.A. Chartered Accountants Metropolitan House 31-33 High Street Inverness IV1 1HT	

## **Structure, governance and management**

### **Structure**

Badenoch and Strathspey Community ConnXions is a company limited by guarantee and is registered as a charity in Scotland. The management of the company is the responsibility of the directors who are elected or appointed under the terms of the Memorandum and Articles of Association, and who also act as charity trustees. All directors serve under the terms of the Memorandum and Articles.

# **Badenoch and Strathspey Community ConnXions (Formerly Badenoch and Strathspey Community Transport Company)**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

#### **Structure, governance and management *(continued)***

##### **Governance**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisation & Management**

The Board of trustees, which includes up to 12 elected members, meets 5/6 times per year. There is also a Finance sub-committee of 5, including, 3 Directors, a financial adviser and the Community Transport Development Manager, all nominated by the Board and meet quarterly. One Director reports back to other members of the Board. The Chair line manages the Community Transport Development Manager. A Policy sub-group meets regularly throughout the year to review and update company policies.

##### **Related parties**

The charity has a close relationship with a number of other 3rd Sector Organisations which include:- Voluntary Action in Badenoch & Strathspey (VABS); B & S Access Panel; Highland Third Sector Interface; Community Transport Association; Age Scotland & Highlife Highland to name but a few.

##### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed and, always assuming continuing financial stability, are satisfied that systems are in place to mitigate our exposure to the major risks. However, because failure of financial stability is the biggest risk any company can face, in the interests of sustaining future financial security for BSCTC, the Trustees have taken a number of initiatives to manage this. A register containing other possible risks for the company is held and monitored on a quarterly basis.

##### **Objectives and Activities**

The company has been formed to benefit the inhabitants of, the communities of Badenoch and Strathspey which lies within the area boundary of Highland Council Ward 20 and also the community of Tomatin which lies within the Strathdearn Community Council boundary, (the "Community") with the following objectives:

1. To provide, promote and manage transport services in the Community, for those who have a need by reason of age, mental/physical disabilities or poverty.
2. To work in partnership with volunteers, public, private and third sector organisations, to improve the mental and physical health and wellbeing of people living in the Community, in particular those experiencing loneliness and isolation.
3. To promote independent living and provide support to enable people in the Community to live well at home for longer.
4. To provide (or advance the accessibility of) recreational facilities and/or organise recreational activities which will be available to members of the Community, with the object of improving the conditions of life for the Community.
5. To secure stable funding agreements with the public sector agencies, which would enable the company to provide its services on a long-term sustainable basis.

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

The company shall do so following principles of sustainable development.

**Objectives and activities *(continued)***

BSCTC believe Community Transport services must meet the needs of its groups and their members and should adapt its service offerings in response to changing needs.

To achieve the charity's objectives, we will:-

- Deliver affordable, safe, accessible transport solutions through a voluntary car scheme and community minibuses, addressing the needs of our local communities;
- Recruit additional volunteers to be part of an organisation that makes a difference in our communities;
- Support community planning to identify issues relating to local transport needs;
- Provide flexible community transport solutions which link people to social activities and events;
- Work with our stakeholders in the planning, design and operation of our services;
- Collaborate with our voluntary networks in the area to support our developments;
- Support and maintain the training of new and existing volunteers, enabling them to carry out their duties in a professional manner;

**Achievements and performance**

**Funding for the Charity:**

BSCTC have completed 1 year of their 3-year funding package from National Lottery which has been matched by other core funding from Scottish Government; The Highland Council and NHS Highland. Other project funding came from small grants, generated income, fundraising and donations.

# **Badenoch and Strathspey Community ConnXions (Formerly Badenoch and Strathspey Community Transport Company)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

## **Achievements and performance *(continued)***

### **COVID-19**

The arrival of COVID-19 and the subsequent restrictions to life resulted in staff, volunteers and Board having to deal with unexpected, unplanned, life changing demands. The way we worked changed overnight and everyone was forced to adapt to a new way of working while dealing with new personal challenges.

The restrictions inevitably meant a decline or stop to services that could not be achieved by social distancing such as the community car scheme which used volunteers, driving their own cars to transport clients. At the same time, the social need for BSCTC's services was still there and the demand was critically increasing.

It is a testament to the whole BSCTC team that we adapted and found new ways to meet the needs of our clients and have survived through such a demanding period.

### **Awards 2020-21**

There were no awards this year, but lots of recognition of the work being carried out by charities such as ours during the pandemic, along with related funding in response to COVID-19 support.

### **Vehicle Fleet**

BSCTC maintained their fleet of 3 accessible vehicles which were essential for use during the period of the pandemic. These vehicles continue to allow flexibility in cover, including providing registered routes 5 days per week.

### **Staffing**

BSCTC consists of 3 full time staff and 4 part-time staff, equating to 5 FTE.

### **Volunteers**

An incredible team of 300 volunteers pledged their support to assist the Aviemore Community Response Team, which BSCTC were an integral part of, to maintain food supplies and medicine for people who were shielding from the pandemic. We are truly indebted to these people for their support.

### **Community Car Scheme**

Due to the COVID pandemic we were unable to operate this service as under Scottish Government guidelines, we were not permitted to car share. It will take some time for this service to achieve its normal level, but we anticipate this being done in a gradual manner as legislation allows. A 96% reduction in service from previous year.

### **Accessible vehicle(s) - under a Section 19 licence (individual members)**

This service remained available through the various lockdowns for people who had emergency medical appointments or were not restricted to shielding during the pandemic. 276 passenger journeys were carried out, an 80% reduction from previous year.

### **Section 22 - Registered routes**

Again, the pandemic had an impact but BSCTC maintained their registered routes, albeit in a different way. The majority of routes were used for delivery of food shopping, food boxes or medical prescriptions. For the period 1<sup>st</sup> April 2020 to end March 2021, the drivers delivered to 763 homes. Passenger journeys made were 1226, this being a 74% reduction from the previous year.

# **Badenoch and Strathspey Community ConnXions (Formerly Badenoch and Strathspey Community Transport Company)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

## **Achievements and performance *(continued)***

### **Group Hire**

This service was not available due to Scottish Government regulations and 2m social distancing rules. BSCTC also wanted to ensure the safety of our clients at all times, so therefore only permitted up to 2 people on the vehicle at any one time. It is anticipated that this will return to normal, albeit on a smaller scale until we are confident that the safety of our clients is ensured.

### **Weekly Assisted Shopping Services (2)**

#### **Aviemore:**

During the pandemic, this service was replaced with a phone, collect and delivery type service, which was critical during the pandemic. So many of our older clients were isolated at home and unable to access food.

#### **Grantown-on-Spey area:**

This service involved working in partnership with the local COVID-19 community response team volunteers who joined a task force to support those shielding. This service was well received in an area where there is a high percentage of older residents.

### **Befriending Service:**

Befrienders maintained contact with all their Befriendees during the pandemic. Initially this was all achieved through weekly telephone calls, which then developed into garden visits. This is supported by a part-time co-ordinator, who recruits, trains and supports volunteers and service users. This project receives referrals from public agencies, including Social Work, Occupational Therapists, Community Mental Health Team or sometimes family members who may be concerned that their relative is becoming more socially isolated. Currently there are 20 service users who are supported by 18 Befrienders.

### **Other Social Inclusion Services:**

Unfortunately, due to COVID-19, many of our social activities were not permitted. To alleviate the loneliness people were suffering, a team of volunteers supported our Social Development Officer by telephoning those people who were in need of our services or just for a chat.

### **Group Transport Services:**

BSCTC were unable to provide group travel during the pandemic.

### **Volunteer Training Services:**

Free training is offered to all of our volunteers within the scheme:-

Limited training was delivered during the year, but the following courses did go ahead for volunteers:

- MiDAS Training for Minibus drivers
- Use of wheelchairs and restraints
- Safe use of PPE equipment
- Telephonist Training
- Induction training for Befrienders
- Bereavement Training (Thanks to Highland Hospice)
- Walk Leader Training

### **External Training (Generating an income for the Charity):**

- MiDAS Training

# **Badenoch and Strathspey Community ConnXions (Formerly Badenoch and Strathspey Community Transport Company)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

## **Achievements and performance *(continued)***

### **Financial review**

BSCTC funding historically has been very dependent on Lottery finance and were delighted with the longer-term award. We are also under a contract from The Highland Council (HC) and NHS Highland. Both of these agreements have continued due to the level of support the organisation has provided in supporting people who were shielding from the pandemic. New submissions for extended contracts have been made to both public sector organisations.

Transport Scotland have continued to support community transport organisations with BSOG (fuel duty returns) and concessionary fare rebates at the same level as previous years. This is to ensure that transport is available for those who need it.

Without adequate funding BSCTC cannot function, far less expand, to meet the demographic demands of Badenoch and Strathspey (it is forecast that those in the 60-74 age group in B & S will increase by 85% 2001-2025 and those in the 75+ age group by 103%).

Benefits of Community transport have been in the spotlight recently, it is very much hoped that one day it will be taken into the core planning and delivery process for transportation services and funding for community transport is secured, expanded and available long-term.

### **Investment Powers and Policy**

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

### **Reserves Policy**

The company recognises the need to hold reserves in order to maintain its financial stability.

Reserves are in place to go towards; -

- repairs and maintenance for all three vehicles
- vehicle replacement fund
- improvements to our office to enable staff to return to a safe office environment
- replacement IT equipment for transport booking system and maintenance support

Actual reserves at 31st March 2021 of £347,806 including covering 6 months of operating costs in case of the charity folding, purchase of a new accessible minibus in 2023, plus any contingencies. The actual free reserves at 31st March 2021 were £65,380.



**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

**Plans for future periods**

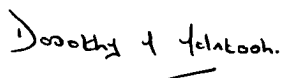
- The immediate focus is on COVID recovery and adapting to the new ways of living and working. The pandemic has validated our previous plans of developing our Community ConnXions project as we are no longer simply a transport company. We will develop a new 5-year business plan detailing how we plan to move forward.
- BSCTC will continue to strengthen and develop links with other third sector, public sector and private sector organisations with funding from Scottish Government under their Investing In Communities programme.
- BSCTC will continue to look at transport provision throughout Badenoch & Strathspey to identify and fill gaps in public transport.
- BSCTC will work with other public agencies in order to deliver an improved integrated transport service in Badenoch & Strathspey, including transport provision for the new hospital in Aviemore which opens later in 2021.
- BSCTC will rebuild and restart our community car scheme as and when COVID restrictions allow us to do so.
- BSCTC will continue to deliver their social welfare projects which have an outcomes-based approach and will develop our social prescribing and Green Health initiatives
- BSCTC will continue to investigate securing new fit for purpose premises

The ongoing COVID-19 pandemic will continue to impact our plans and services in 2021/2022. We will be focusing on how we can recover, adapt and develop to operate in the post COVID world and will produce a 5-year plan as an outcome. We predict that it will continue to be a difficult period for our service users and we will continue to adjust our service provision where possible to meet the community needs within government legislation. We will work with our funders to keep them informed of our service capabilities try to mitigate risks against funding being withdrawn.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ~~24th~~ <sup>25th</sup> ~~February~~ <sup>March</sup> 2021 and signed on behalf of the board of trustees by:



D McIntosh  
Charity Secretary

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Badenoch and Strathspey  
Community ConnXions**

**Year ended 31 March 2021**

I report to the trustees on my examination of the financial statements of Badenoch and Strathspey Community ConnXions ('the charity') for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Independent examiner's statement**

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

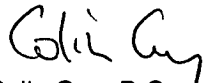
**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Badenoch and Strathspey  
Community ConnXions *(continued)***

**Year ended 31 March 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Gray B.Com., C.A.  
Independent Examiner

Metropolitan House  
31-33 High Street  
Inverness  
IV1 1HT

08.12.21

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Statement of Financial Activities  
(including income and expenditure account)**

**Year ended 31 March 2021**

		2021	2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	4,546	11,258	<b>15,804</b>	9,060
Charitable activities	6	4,070	206,820	<b>210,890</b>	179,395
Other trading activities	7	968	5,207	<b>6,175</b>	4,057
Investment income	8	1,971	367	<b>2,338</b>	1,794
<b>Total income</b>		<u>11,555</u>	<u>223,652</u>	<u><b>235,207</b></u>	<u>194,306</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	1,372	164,372	<b>165,744</b>	185,868
<b>Total expenditure</b>		<u>1,372</u>	<u>164,372</u>	<u><b>165,744</b></u>	<u>185,868</u>
<b>Net income and net movement in funds</b>		<u>10,183</u>	<u>59,280</u>	<u><b>69,463</b></u>	<u>8,438</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		55,197	223,146	<b>278,343</b>	269,905
<b>Total funds carried forward</b>		<u>65,380</u>	<u>282,426</u>	<u><b>347,806</b></u>	<u>278,343</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Statement of Financial Position**

**31 March 2021**

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	15		28,105	34,825
<b>Current assets</b>				
Debtors	16	10,976		8,978
Cash at bank and in hand		310,275		235,940
		<u>321,251</u>		<u>244,918</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>1,550</u>		<u>1,400</u>
<b>Net current assets</b>			<u>319,701</u>	<u>243,518</u>
<b>Total assets less current liabilities</b>			<u>347,806</u>	<u>278,343</u>
<b>Net assets</b>			<u>347,806</u>	<u>278,343</u>
<b>Funds of the charity</b>				
Restricted funds			282,426	223,146
Unrestricted funds			65,380	55,197
<b>Total charity funds</b>	19		<u>347,806</u>	<u>278,343</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24<sup>th</sup> November 2021, and are signed on behalf of the board by:



Neil McIntosh Director

Company Registration: SC201351

The notes on pages 12 to 20 form part of these financial statements.

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year ended 31 March 2021**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 2 Inverewe, Grampian Road, Aviemore, Inverness-shire, PH22 1RH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**Badenoch and Strathspey Community ConnXions  
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Company)**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

**3. Accounting policies *(continued)***

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Badenoch and Strathspey Community ConnXions  
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Company)**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

**3. Accounting policies *(continued)***

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	33% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.



# Badenoch and Strathspey Community ConnXions (Formerly Badenoch and Strathspey Community Transport Company)

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Badenoch and Strathspey Community ConnXions is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	<u>4,546</u>	<u>11,258</u>	<u>15,804</u>

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

**5. Donations and legacies *(continued)***

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	<u>3,423</u>	<u>5,637</u>	<u>9,060</u>

**6. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants - Highland Council	–	31,440	31,440
Grants - NHS Highland	171	16,963	17,134
Grants - National Lottery	1,250	48,750	50,000
Grants - SG Investing in Communities	1,000	39,000	40,000
Citroen S19 & S22 community transport Car scheme	–	5,308	5,308
Grants - Independent Age Grant	–	4	4
Peugeot S19 & S22 community transport	–	15,000	15,000
Berlingo	–	2,165	2,165
Other project income	–	863	863
Other income	–	10,285	10,285
Bank of Scotland Foundation	375	8	8
Foundation Scotland	1,200	14,625	15,000
Highland Council COVID-19 support grant	50	7,100	8,300
Scottish Gov Covid-19 Support	–	450	500
VABS COVID-19 support grant	24	9,717	9,717
Green Health Project	–	3,572	3,596
	–	1,570	1,570
	<u>4,070</u>	<u>206,820</u>	<u>210,890</u>

**Badenoch and Strathspey Community ConnXions  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

**6. Charitable activities *(continued)***

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Grants - Highland Council	–	30,000	30,000
Grants - NHS Highland	–	17,137	17,137
Grants - National Lottery Fund	–	98,627	98,627
Grants - SG Investing in Communities	–	–	–
Citroen S19 & S22 community transport Car scheme	–	16,965	16,965
Grants - Independent Age Grant	–	1,615	1,615
Peugeot S19 & S22 community transport	–	6,654	6,654
Berlingo	–	3,103	3,103
Other project income	–	3,052	3,052
Other income	1,593	649	2,242
Bank of Scotland Foundation	–	–	–
Foundation Scotland	–	–	–
Highland Council	–	–	–
Scottish Gov Covid Support	–	–	–
VABS COVID-19 support grant	–	–	–
Green Health Project	–	–	–
	<u>1,593</u>	<u>177,802</u>	<u>179,395</u>

**7. Other trading activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising events	<u>968</u>	<u>5,207</u>	<u>6,175</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fundraising events	<u>521</u>	<u>3,536</u>	<u>4,057</u>

**8. Investment income**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Bank interest receivable	<u>1,971</u>	<u>367</u>	<u>2,338</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Bank interest receivable	<u>969</u>	<u>825</u>	<u>1,794</u>

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
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**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2021**

**9. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cost of Charitable Activities	<u>1,372</u>	<u>164,372</u>	<u>165,744</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Cost of Charitable Activities	<u>2,793</u>	<u>183,075</u>	<u>185,868</u>

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Cost of Charitable Activities	<u>165,744</u>	<u>165,744</u>	<u>185,868</u>

**11. Net income**

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>9,684</u>	<u>11,608</u>

**12. Independent examination fees**

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,550</u>	<u>1,400</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	109,839	115,508
Employer contributions to pension plans	4,179	4,493
	<u>114,018</u>	<u>120,001</u>

The average head count of employees during the year was 7(2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>5.5</u>	<u>5</u>

**Badenoch and Strathspey Community ConnXions  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2021**

**13. Staff costs (continued)**

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

**15. Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2020	9,272	105,943	13,747	128,962
Additions	–	–	2,964	2,964
<b>At 31 March 2021</b>	<u>9,272</u>	<u>105,943</u>	<u>16,711</u>	<u>131,926</u>
<b>Depreciation</b>				
At 1 April 2020	8,425	71,965	13,747	94,137
Charge for the year	212	8,494	978	9,684
<b>At 31 March 2021</b>	<u>8,637</u>	<u>80,459</u>	<u>14,725</u>	<u>103,821</u>
<b>Carrying amount</b>				
<b>At 31 March 2021</b>	<u>635</u>	<u>25,484</u>	<u>1,986</u>	<u>28,105</u>
At 31 March 2020	<u>847</u>	<u>33,978</u>	<u>–</u>	<u>34,825</u>

**16. Debtors**

	2021 £	2020 £
Trade debtors	8,986	8,978
Other debtors	1,990	–
	<u>10,976</u>	<u>8,978</u>

**17. Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	1,550	1,400

**18. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,179 (2020: £4,493).

**Badenoch and Strathspey Community ConnXions  
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**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2021**

**19. Analysis of charitable funds**

Unrestricted Funds

	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
General funds	54,412	1,966	3,853	-	60,231
Loan scooter	(643)	4,525	(3,088)	-	794
Loan wheelchair	1,487	1,624	(982)	-	2,129
Commercial training	(59)	3,440	(1,155)	-	2,226
	<u>55,197</u>	<u>11,555</u>	<u>(1,372)</u>	<u>-</u>	<u>65,380</u>

Restricted funds

	2020	Income	Expenditure	Transfers	2021
	£	£	£	£	£
Car scheme	39,383	28,458	(34,283)	-	33,558
Citroen	(1,300)	54,603	(35,643)	-	17,660
New vehicle fund	66,577	13,314	(10,129)	-	69,762
Peugeot	54,873	34,261	(20,499)	-	68,635
Fiat	381	-	-	-	381
Shopping Aviemore	10,453	10,841	(7,272)	-	14,022
Shopping Grantown	7,338	5,995	(4,260)	-	9,073
Volunteer's training	11,593	7,226	(5,976)	-	12,843
Social inclusion	10,406	43,688	(28,352)	-	25,742
Befriending Project	10,229	21,874	(15,807)	-	16,296
Int g project	4,892	3,392	(2,151)	-	6,133
Link worker project	8,321	-	-	-	8,321
	<u>223,146</u>	<u>223,652</u>	<u>(164,372)</u>	<u>-</u>	<u>282,426</u>

**20. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
	£	£	£
Tangible fixed assets	933	27,172	28,105
Current assets	65,997	255,254	321,251
Creditors less than 1 year	(1,550)	-	(1,550)
<b>Net assets</b>	<u>65,380</u>	<u>282,426</u>	<u>347,806</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2020
	£	£	£
Tangible fixed assets	847	33,978	34,825
Current assets	55,750	189,168	244,918
Creditors less than 1 year	(1,400)	-	(1,400)
<b>Net assets</b>	<u>55,197</u>	<u>223,146</u>	<u>278,343</u>

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2021**

**The following pages do not form part of the financial statements.**

**Badenoch and Strathspey Community ConnXions  
(Formerly Badenoch and Strathspey Community Transport  
Company)**

**Company Limited by Guarantee**

**Detailed Statement of Financial Activities**

**Year ended 31 March 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>15,804</u>	<u>9,060</u>
 <b>Charitable activities</b>		
Grants - Highland Council	31,440	30,000
Grants - NHS Highland	17,134	17,137
Grants - Big Lottery Fund	50,000	98,627
Grants - SG Investing in Communities	40,000	-
Citroen 13 seater	5,308	16,965
Car scheme	4	1,615
Grants - Independent Age Grant	15,000	-
Peugeot S22	2,165	6,654
Berlingo	863	3,103
Other project income	10,285	3,052
Other income	8	2,242
Bank of Scotland Foundation	15,000	-
Foundation Scotland	8,300	-
Highland Council	500	-
Scottish Gov Covid Support	9,717	-
VABS	3,596	-
Green Health Project	1,570	-
	<u>210,890</u>	<u>179,395</u>
 <b>Other trading activities</b>		
Fundraising events	<u>6,175</u>	<u>4,057</u>
 <b>Investment income</b>		
Bank interest receivable	<u>2,338</u>	<u>1,794</u>
 <b>Total income</b>	<u><u>235,207</u></u>	<u><u>194,306</u></u>



**Badenoch and Strathspey Community ConnXions  
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Company)**

**Company Limited by Guarantee**

**Detailed Statement of Financial Activities**

**Year ended 31 March 2021**

**Expenditure**

**Expenditure on charitable activities**

Wages and salaries	<b>109,839</b>	115,508
Pension costs	<b>4,179</b>	4,493
Rent	<b>11,319</b>	11,373
Light and heat	<b>1,631</b>	2,152
Motor vehicle expenses	<b>8,960</b>	12,973
Legal and professional fees	<b>6,065</b>	2,983
Telephone	<b>2,607</b>	2,720
Other office costs	<b>3,081</b>	3,176
Depreciation	<b>9,684</b>	11,608
Subscriptions	<b>739</b>	656
Other	<b>1,253</b>	472
Training and conferences	<b>412</b>	2,672
Staff, committee and voluntary expenses	<b>4,907</b>	12,606
Printing, postage and advertising	<b>1,068</b>	2,476
	<b><u>165,744</u></b>	<u>185,868</u>
<b>Total expenditure</b>	<b><u>165,744</u></b>	<u>185,868</u>
<b>Net income</b>	<b><u>69,463</u></b>	<u>8,438</u>